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FIFTH COMMITTEE
Agenda item 18 (d)

APPOINTMENTS TO FILL VACANCIES IN SUBSIDIARY ORGANS AND OTHER APPOINTMENTS: CONFIRMATION OF THE APPOINTMENT OF MEMBERS OF THE INVESTMENTS COMMITTEE

Note by the Secretary-General

1. As indicated in document A/46/104 of 1 March 1991, it will be necessary for the General Assembly, during its current session, to confirm the appointment by the Secretary-General of three persons to fill vacancies in the Investments Committee resulting from the expiration, on 31 December 1991, of the terms of office of Mr. Aloysio de Andrade Faria (Brazil), Mr. B. K. Nehru (India) and Mr. Stanislaw Raczkowski (Poland). Mr. Nehru, who has served on the Investments Committee since 1962, has indicated, unfortunately, that he is not available to serve another term. It is proposed that Mr. Ahmad Abdullatif (Saudi Arabia), who has served as an ad hoc member of the Committee since 1984, be appointed to replace Mr. Nehru.

2. In addition, as indicated in document A/46/104/Add.1 of 26 September 1991, it will be necessary to confirm the appointment of one person to fill the unexpired term of office of Mr. George Johnston (United States of America), who unfortunately died in February 1991. His term would have expired at the end of 1993. To replace Mr. Johnston, the Secretary-General has proposed the appointment of Ms. Francine Bovich (United States of America).

3. In accordance with the provisions of article 20 of the Regulations of the United Nations Joint Staff Pension Fund (UNJSPF), the Secretary-General, after consultation with the United Nations Joint Staff Pension Board (UNJSPB) and the Advisory Committee on Administrative and Budgetary Questions (ACABQ), submits for confirmation by the General Assembly the appointment of Mr. Abdullatif and the reappointment of Mr. Faria and Mr. Raczkowski as

members of the Investments Committee for three-year terms of office beginning on 1 January 1992, and the appointment of Ms. Bovich to complete the three-year term of Mr. Johnston, expiring 31 December 1993.

4. Mr. Abdullatif has served on the Committee as an ad hoc member since 1984, Mr. Faria since 1976 and Mr. Raczkowski since 1977. Ms. Bovich will be a new member. The Secretary-General very much appreciates their willingness to carry on this important international public service.

5. The curricula vitae of the appointees for confirmation are set out in the annex to the present document.

6. In accordance with past practice, the Secretary-General also proposes to appoint as ad hoc member Mr. Peter Stormonth-Darling (United Kingdom of Great Britain and Northern Ireland) to serve with the Committee in 1992.

Annex

CURRICULA VITAE

Mr. Ahmad Abdullatif
Managing Director
Riyad Bank
Riyadh, Saudi Arabia

Career

Saudi Arabian Monetary Agency (SAMA)

Deputy Governor
Director-General of the Foreign Investments Division
Director of the Banking Control Division

Riyad Bank

Director

Associations

Current:

Chairman of the Board of Directors, National Industrialization Company, Saudi Arabia
Chairman of the Board of Directors, Banco Saudi Espanol, Madrid
Deputy Chairman, Saudi Swiss Bank, Geneva
Director, the National Company for Cooperative Insurance, Saudi Arabia
Director, Saudi International Bank, London
Board Trustee, The Arab Institute for Banking Studies, Amman

Past:

Board Member, Gulf International Bank, Bahrain
Board Member, Inter-Arab Guarantee Corporation, Kuwait
Board Member, Real Estate Fund, Riyadh
Founder Member, the Arab Bankers Association, London

Education

B.Sc., Economics, 1957
The American University, Cairo

Personal

Date and place of birth: 1935, Jeddah, Saudi Arabia

Francine J. Bovich
Senior Vice President and Principal
Westwood Management Corporation
New York, N.Y.

Westwood Management is a registered investment adviser with offices in New York and Dallas, Texas. Westwood Management has assets under management of $1 billion, with a variety of primarily institutional clients, such as corporate pension funds, endowments and foundations.

Career

Westwood Management (1986-present)
Senior Vice President and Principal

Citicorp (1980-1986)
Citicorp Investment Management, Inc. (a wholly owned subsidiary of Citicorp)
Managing Director
Senior Portfolio Manager
Investment Policy Committee - Member
Peer Review Process - Chairman

Bankers Trust Company (1973-1980)
Assistant Vice President and Portfolio Manager

Associations

Connecticut College (1986-present)
Finance Committee, Vice Chairman
Investment Committee, Chairman
Committee on Trustees, Chairman

YMCA Retirement Fund, Inc. (1985-1989)
Finance Committee

Education

New York University, MBA, Finance, 1981
Connecticut College, BA, Economics/History, 1973

Personal

Date of birth: 24 August 1951

Mr. Aloysio de Andrade Faria
President
Banco Real S.A.
São Paulo, Brazil

Banco Real S.A. is one of the largest private banks in Brazil, with 538 domestic branches. Grupo Real is also one of the largest financial groups in Brazil and encompasses an investment bank, a finance company, four insurance companies, four savings and loan associations, a leasing company and a foreign trading company, among other institutions.

Career

Banco Real S.A., since 1948

Director-Superintendent, 1954
Chairman of the Advisory Board, 1963
Chairman of the Board of Directors, 1969

Associations

Member of the United Nations Investments Committee

Member of the Administrative Council of the Association of Banks of the State of São Paulo

Adviser representing Brazilian commercial banks on Board of Administration of the Special Agency for Industrial Financing (FINAME) in Brazil

Education

Degree, University of Minas Gerais
Master's degree, Northwestern University, Chicago, 1947

Personal

Date and place of birth: November 1920, Belo Horizonte, Brazil

Mr. Stanislaw Raczkowski
Chairman, Supervisory Council
Glob Bank
Warsaw, Poland

Career

Lecturer at the Central School of Planning and Statistics, Warsaw School of Economics, Warsaw; Associate Professor (1945-1957); Professor (1963-1984); Vice Chairman, Economic Committee, Polish Academy of Science (from 1985); Chairman (since 1990).

Officer of Bank PKO (1935-1939); Chief of Division, International Department, National Bank of Poland (1948-1957); Member of the Board of Directors, Bank Handlowy w Warsawie, S.A. (1963-1988); Chairman, Supervisory Council, Glob Bank, Warsaw (since 1990).

Deputy Director, International Department, Central Board of Planning, Warsaw (1946-1948); Financial Counsellor Minister Plenipotentiary, Embassy of Poland, United States of America (1957-1963); Director, Foreign Trade Research Centre, Warsaw (1963-1968); Adviser to the Chairman of State Planning Commission, Warsaw (1970-1988).

Chairman of Polish delegation to the United Nations Conference on Trade and Development (UNCTAD), Havana, and member of the Polish delegation to the United Nations General Assembly (1947); Delegate to meetings of various bodies of the United Nations Economic Commission for Europe (from 1948); Member of the Polish delegation to UNCTAD, Geneva (1964); Member of the United Nations Committee on Contributions (1962-1973); Member of the Advisory Committee on Administrative and Budgetary Questions (1974-1976); Member of the Investments Committee since 1977.

Education

Poznan University, LL.M. 1934, Sc.D. (Econ.) 1945, Ecole Pratique des Hautes Etudes, Paris

Personal

Date and place of birth: 26 October 1912, Krakow, Poland